

PAYCHECK PROTECTION PROGRAM (PPP) ADVISORY TASK FORCE

Now is the time to prepare and plan for COVID-19 recovery through the vehicles of relief that have been made available to us. Specifically, the Small Business Administration's (SBA) Paycheck Protection Program (PPP) is a relief program designed to help companies retain workers by covering eight weeks of payroll plus a range of other costs necessary to remain operating. Loans have the potential for all, or a portion of the proceeds to be forgiven if certain criteria is met.

With changes constant and released guidance on-going, Sax's PPP Advisory Task Force has developed the following engagement to provide you and your team with the support necessary to navigate the intricacies of this program in an effective and efficient manner.

FOR EIGHT (8) WEEKS, OUR TASK FORCE WILL PERFORM THE FOLLOWING DURING THIS CRITICAL SPEND DOWN PERIOD:

- Build-out, implementation and on-going maintenance of our proprietary PPP Loan Forgiveness spreadsheet to manage eligible & non-eligible expenses
- Weekly virtual meetings (up to 1 hour) with management to discuss updates and clarifications on forgiveness for the Paycheck Protection Program
- On-going review of the loan forgiveness spreadsheet, updates as necessary and guidance on spend down strategies
- Provide assistance, answer questions, and full review of the final expenditure reporting package to be submitted to the bank at the end of the forgiveness and loan period
- Help answer any questions the bank may have as a result of your submission

**SAX'S PPP ADVISORY TASK FORCE
IS READY TO STEP IN AND HELP
SUPPORT YOU AND YOUR BUSINESS.**

For more information on the services offered through **SAX'S PPP ADVISORY TASK FORCE**, please email covid19@saxllp.com.