

Your nonprofit has the chance to win \$20,000/

2024 Founders' Award: FAQs

WHAT TYPE OF NONPROFITS CAN APPLY TO THE FOUNDERS' AWARD?

Organizations must have a current tax exemption under Section 501(c)(3) as determined by the IRS.

HOW MANY NONPROFITS CAN WIN THE FOUNDERS' AWARD?

First Place (one winner) - \$20,000 unrestricted gift to support their organization's mission **Second Place (one winner)** - TBD **Third Place (one winner)** - TBD

HOW DO I RECORD MY VIDEO FOR THE FOUNDERS' AWARD APPLICATION?

Basic tips & instructions for video recording:

- 1. Check your phone's video camera setting and capture at the highest quality.
- 2. Please use the phone's "outside" camera (the one on the back) for best quality.
- 3. Please shoot the video horizontally instead of vertically.
- 4. Avoid shooting in front of a window as it will most likely come out too dark.
- 5. Record in a quiet room that has carpet or a good amount of fabric to soak up external noise.

Video submissions should NOT be professional videos, the production quality of the video is not taken into consideration during judging.

Videos cannot exceed 5 minutes in length.

*All videos become the property of SAX LLP once submitted. *

HOW DO I SUBMIT MY VIDEO?

Submit the video file through the provided <u>Google Form</u>, along with your company logo file and 3 photos, by 11:59 p.m. on June 14, 2024. No late submissions will be accepted. If there are any issues with submitting the file, please email <u>foundersaward@saxllp.com</u> for assistance.

WHEN & WHERE WILL THE FOUNDERS' AWARD BE HELD?

The Founders' Award event and breakfast will be held on Tuesday, September 10, 2024 in New Jersey. The venue will be released with the invitations to the top 75 applicants in August.

WHO SHOULD ATTEND THE FOUNDERS' AWARD EVENT?

Only one (1) representative per organization may attend the Founders' Award event, and the attendee must be a C-suite executive with the title of President, CEO, COO, CFO, Executive Director, or a Board member to receive the award.

If a C-suite executive or Board member is not present at the event and they were chosen as the award recipient, the \$20,000 gift will be forfeited to the next runner-up.

CAN I BRING A GUEST TO THE FOUNDERS' AWARD EVENT?

No.

WHAT IS THE FORMAT OF THE EVENT?

The format of the event will include networking, a formal breakfast, a video presentation of all Founders' Award applicants, and the awards ceremony announcing the winner of the \$20,000 unrestricted gift and the two (2) runners-up. Food and beverages will be provided.

WHO WILL JUDGE SUBMISSIONS AND DETERMINE THE AWARD WINNER?

The Founders' Award submissions will be judged by five (5) independent consultants who have a concrete background in the nonprofit sector. SAX will take no part in the application review or the winner selection process.

IS THERE A COST TO ATTEND THE FOUNDERS' AWARD EVENT?

There is no cost to attend the Founders' Award event. You only need to have received a formal invitation to the awards ceremony as one of the top 75 applicants.

WHEN WILL THE WINNER BE PROVIDED THE \$20,000 UNRESTRICTED GIFT?

The winner of the \$20,000 unrestricted gift will be presented with the check at the awards ceremony.

WHAT CAN THE \$20,000 AWARD BE USED FOR?

The \$20,000 gift is unrestricted and can be used for anything within the nonprofit organization's tax-exempt mission.

Have any questions? Please reach out to foundersaward@saxllp.com.